



**Interim Condensed Consolidated Financial Statements**

**30 June 2026**

## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS TO THE BOARD OF DIRECTORS OF QATAR NATIONAL BANK (Q.P.S.C.)

### Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Qatar National Bank (Q.P.S.C.) (the "Bank") and its subsidiaries (together referred to as the "Group") as at 30 June 2026, comprising of the interim consolidated statement of financial position as at 30 June 2026, the related interim consolidated statement of income and interim consolidated statement of comprehensive income for the three and six month periods then ended, and the interim consolidated statement of changes in equity and interim consolidated statement of cash flows for the six-month period then ended, and the related explanatory notes.

The Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34 Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

### Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.



Ziad Nader  
of Ernst & Young  
Auditor's Registration No: 258


Date: 8 July 2026  
Doha




**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Financial Position**  
**As at 30 June 2026**

	Notes	30 June 2026 (Reviewed) QR000	30 June 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
<b>ASSETS</b>				
Cash and Balances with Central Banks		80,472,324	87,186,461	79,489,167
Due from Banks		84,206,961	87,265,187	70,364,806
Loans and Advances to Customers	3	1,041,987,875	961,802,468	1,018,078,852
Investment Securities	4	194,577,185	181,630,883	187,005,602
Investment in Associates		8,822,870	8,030,496	8,560,614
Property and Equipment		8,630,327	7,888,746	8,468,237
Intangible Assets		1,848,816	1,943,871	1,852,970
Other Assets		17,614,511	17,900,856	17,526,175
<b>Total Assets</b>		<b>1,438,160,869</b>	<b>1,353,648,968</b>	<b>1,391,346,423</b>
<b>LIABILITIES</b>				
Due to Banks		144,582,479	156,249,362	142,424,383
Customer Deposits		972,878,118	934,856,516	955,412,337
Debt Securities		49,004,189	39,293,855	47,105,800
Other Borrowings		79,495,834	47,770,025	57,052,960
Other Liabilities		61,745,064	56,627,230	64,634,570
<b>Total Liabilities</b>		<b>1,307,705,684</b>	<b>1,234,796,988</b>	<b>1,266,630,050</b>
<b>EQUITY</b>				
Issued Capital		9,236,429	9,236,429	9,236,429
Treasury Shares	5	(2,316,067)	(1,958,246)	(2,083,635)
Legal Reserve		25,326,037	25,326,037	25,326,037
Risk Reserve		15,000,000	13,000,000	15,000,000
Fair Value Reserve	6	(209,474)	(603,396)	160,502
Foreign Currency Translation Reserve		(27,882,824)	(29,632,106)	(28,865,414)
Other Reserves		(685,398)	(1,014,528)	(773,547)
Retained Earnings		90,292,372	83,092,553	85,086,535
<b>Total Equity Attributable to Shareholders of the Bank</b>		<b>108,761,075</b>	<b>97,446,743</b>	<b>103,086,907</b>
Instruments Eligible for Additional Tier 1 Capital		20,000,000	20,000,000	20,000,000
<b>Total Equity Attributable to Equity Holders of the Bank</b>		<b>128,761,075</b>	<b>117,446,743</b>	<b>123,086,907</b>
Non - Controlling Interests		1,694,110	1,405,237	1,629,466
<b>Total Equity</b>		<b>130,455,185</b>	<b>118,851,980</b>	<b>124,716,373</b>
<b>Total Liabilities and Equity</b>		<b>1,438,160,869</b>	<b>1,353,648,968</b>	<b>1,391,346,423</b>

These interim condensed consolidated financial statements were approved by the Board of Directors on 8 July 2026 and were signed on its behalf by:

  
**Ali Ahmed Al-Kuwari**  
Chairman of the Board of Directors

**ERNST & YOUNG**  
Doha - Qatar  
08 JUL 2026  
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**Abdulla Mubarak Al-Khalifa**  
Group Chief Executive Officer

The attached notes 1 to 16 form an integral part of these interim condensed consolidated financial statements.



**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Income**  
**For the Three and Six Month Period Ended 30 June 2026**

	Three Months to 30 June 2026 (Reviewed) QR000	Three Months to 30 June 2025 (Reviewed) QR000	Six Months to 30 June 2026 (Reviewed) QR000	Six Months to 30 June 2025 (Reviewed) QR000
Interest Income	31,676,046	30,683,866	62,199,141	61,368,908
Interest Expense	(22,212,543)	(22,147,020)	(43,305,938)	(44,105,007)
<b>Net Interest Income</b>	<b>9,463,503</b>	<b>8,536,846</b>	<b>18,893,203</b>	<b>17,263,901</b>
Fees and Commission Income	2,728,395	2,306,118	5,329,347	4,526,470
Fees and Commission Expense	(1,219,312)	(1,100,223)	(2,458,582)	(2,090,584)
<b>Net Fees and Commission Income</b>	<b>1,509,083</b>	<b>1,205,895</b>	<b>2,870,765</b>	<b>2,435,886</b>
Net Foreign Exchange Gain	506,543	578,430	1,197,227	1,253,063
Income from Investment Securities	169,015	150,451	483,572	341,146
Other Operating Income	155,467	147,415	242,616	170,784
<b>Operating Income</b>	<b>11,803,611</b>	<b>10,619,037</b>	<b>23,687,383</b>	<b>21,464,780</b>
Staff Expenses	(1,494,252)	(1,312,277)	(3,026,631)	(2,644,677)
Depreciation	(224,390)	(240,054)	(457,654)	(472,842)
Other Expenses	(1,177,326)	(961,975)	(2,321,430)	(1,885,868)
Net ECL / Impairment Losses on Loans and Advances to Customers	(1,841,798)	(2,446,894)	(3,875,260)	(4,420,922)
Net ECL / Impairment (Losses) / Recoveries on Investment Securities	(26,452)	33,879	(30,736)	32,612
Net ECL / Impairment (Losses) / Recoveries on Other Financial Instruments	(295,151)	42,470	(324,516)	32,291
Amortisation of Intangible Assets	(25,957)	(12,752)	(50,766)	(29,780)
Other Provisions	(65,731)	(24,090)	(70,149)	(44,625)
	<b>(5,151,057)</b>	<b>(4,921,693)</b>	<b>(10,157,142)</b>	<b>(9,433,811)</b>
Share of Results of Associates	190,802	171,257	388,849	295,298
<b>Profit Before Net Monetary Loss Arising from Hyperinflation and Income Taxes</b>	<b>6,843,356</b>	<b>5,868,601</b>	<b>13,919,090</b>	<b>12,326,267</b>
Net Monetary Loss Arising from Hyperinflation	(1,115,999)	(595,917)	(2,416,387)	(1,513,066)
<b>Profit for the Period Before Income Taxes</b>	<b>5,727,357</b>	<b>5,272,684</b>	<b>11,502,703</b>	<b>10,813,201</b>
Income Tax (note 12)	(1,296,707)	(1,053,001)	(2,652,406)	(2,249,422)
<b>Profit for the Period</b>	<b>4,430,650</b>	<b>4,219,683</b>	<b>8,850,297</b>	<b>8,563,779</b>
<b>Attributable to:</b>				
Equity Holders of the Bank	4,338,028	4,140,391	8,670,488	8,400,822
Non - Controlling Interests	92,622	79,292	179,809	162,957
<b>Profit for the Period</b>	<b>4,430,650</b>	<b>4,219,683</b>	<b>8,850,297</b>	<b>8,563,779</b>

Earnings Per Share (QR) (Basic and Diluted)  
(note 13)

0.44                      0.42                      0.89                      0.85

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**08 JUL 2026**

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The attached notes 1 to 16 form an integral part of these interim condensed consolidated financial statements.

**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Comprehensive Income**  
**For the Three and Six Month Period Ended 30 June 2026**

	Three Months to 30 June 2026 (Reviewed) QR000	Three Months to 30 June 2025 (Reviewed) QR000	Six Months to 30 June 2026 (Reviewed) QR000	Six Months to 30 June 2025 (Reviewed) QR000
<b>Profit for the Period</b>	4,430,650	4,219,683	8,850,297	8,563,779
<b>Other Comprehensive Income / (Loss) Items that are or may be Reclassified to Consolidated Income Statement in Subsequent Periods:</b>				
Foreign Currency Translation Differences for Foreign Operations	534,440	(64,759)	(957,006)	(467,458)
Share of Other Comprehensive Income of Associates	(63,576)	82,570	87,975	101,527
Effective Portion of Changes in Fair Value of Cash Flow Hedges	40,688	208,727	161,211	506,290
Investments in Debt Instruments Measured at FVOCI				
Net Change in Fair Value	160,839	281,106	(207,419)	143,266
Net Amount Transferred to Income Statement	(29,506)	(26,761)	(224,561)	(130,090)
<b>Other Comprehensive (Loss) / Income Items that will not be Reclassified to Consolidated Income Statement:</b>				
Net Change in Fair Value of Investments in Equity Instruments Designated at FVOCI	(7,326)	96,869	(102,638)	81,499
Effects of Hyperinflation	642,321	395,621	1,932,649	1,076,724
<b>Total Other Comprehensive Income for the Period, net of Income Taxes</b>	<u>1,277,880</u>	<u>973,373</u>	<u>690,211</u>	<u>1,311,758</u>
<b>Total Comprehensive Income for the Period</b>	<u><u>5,708,530</u></u>	<u><u>5,193,056</u></u>	<u><u>9,540,508</u></u>	<u><u>9,875,537</u></u>
<b>Attributable to:</b>				
Equity Holders of the Bank	5,576,801	5,088,215	9,371,251	9,687,247
Non - Controlling Interests	131,729	104,841	169,257	188,290
<b>Total Comprehensive Income for the Period</b>	<u><u>5,708,530</u></u>	<u><u>5,193,056</u></u>	<u><u>9,540,508</u></u>	<u><u>9,875,537</u></u>

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**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Changes in Equity**  
**For the Six Month Period Ended 30 June 2026**

**Equity Attributable to Equity Holders of the Bank**

	Equity Attributable to Shareholders of the Bank										Equity Attributable to Equity Holders of the Bank of the Bank	Non Controlling Interests	Total	
	Issued Capital	Treasury Shares	Legal Reserve	Risk Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Other Reserves	Retained Earnings	Equity Attributable to Shareholders of the Bank	Instruments Eligible for Additional Tier 1 Capital				
	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000
Balance at 1 January 2026	9,236,429	(2,083,635)	25,326,037	15,000,000	160,502	(28,865,414)	(773,547)	85,086,635	103,086,907	20,000,000	123,086,907	1,629,466	124,716,373	
Total Comprehensive Income for the Period	-	-	-	-	-	-	-	8,670,488	8,670,488	-	8,670,488	179,809	8,850,297	
Profit for the Period	-	-	-	-	(369,976)	982,590	88,149	8,670,488	700,763	-	700,763	(10,552)	890,211	
Other Comprehensive (Loss) / Income	-	-	-	-	(369,976)	982,590	88,149	8,670,488	9,371,251	-	9,371,251	169,257	9,540,508	
Total Comprehensive (Loss) / Income for the Period	-	-	-	-	(369,976)	982,590	88,149	8,670,488	9,371,251	-	9,371,251	169,257	9,540,508	
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>														
Final Dividend for the Year 2025 (note 7)	-	-	-	-	-	-	-	(3,417,497)	(3,417,497)	-	(3,417,497)	-	(3,417,497)	
Shares repurchased (note 5)	-	(232,432)	-	-	-	-	-	(232,432)	(232,432)	-	(232,432)	-	(232,432)	
Other Movements	-	-	-	-	-	-	-	(47,154)	(47,154)	-	(47,154)	(104,613)	(151,767)	
Total Transactions Recognised Directly in Equity	-	(232,432)	-	-	-	-	-	(3,464,651)	(3,697,083)	-	(3,697,083)	(104,613)	(3,801,696)	
Balance at 30 June 2026	9,236,429	(2,316,067)	25,326,037	15,000,000	(209,474)	(27,882,824)	(685,398)	90,292,372	108,761,075	20,000,000	128,761,075	1,694,110	130,455,185	
Balance at 1 January 2025	9,236,429	(660,730)	25,326,037	13,000,000	(1,203,198)	(30,217,047)	(1,116,210)	78,179,864	92,545,145	20,000,000	112,545,145	1,239,901	113,785,046	
Total Comprehensive Income for the Period	-	-	-	-	-	-	-	8,400,822	8,400,822	-	8,400,822	162,957	8,563,779	
Profit for the Period	-	-	-	-	-	-	-	8,400,822	1,286,425	-	1,286,425	25,333	1,311,758	
Other Comprehensive Income	-	-	-	-	599,802	584,941	101,682	8,400,822	9,687,247	-	9,687,247	186,290	9,875,537	
Total Comprehensive Income for the Period	-	-	-	-	599,802	584,941	101,682	8,400,822	9,687,247	-	9,687,247	186,290	9,875,537	
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>														
Final Dividend for the Year 2024 (note 7)	-	-	-	-	-	-	-	(3,391,575)	(3,391,575)	-	(3,391,575)	-	(3,391,575)	
Shares repurchased (note 5)	-	(1,297,516)	-	-	-	-	-	(1,297,516)	(96,558)	-	(1,297,516)	(22,964)	(1,297,516)	
Other Movements	-	-	-	-	-	-	-	(96,558)	(96,558)	-	(96,558)	-	(119,512)	
Total Transactions Recognised Directly in Equity	-	(1,297,516)	-	-	-	-	-	(3,488,133)	(4,785,649)	-	(4,785,649)	(22,964)	(4,808,603)	
Balance at 30 June 2025	9,236,429	(1,958,246)	25,326,037	13,000,000	(603,396)	(29,632,106)	(1,014,528)	83,092,553	97,446,743	20,000,000	117,446,743	1,405,237	118,851,980	

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**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Cash Flows**  
**For the Six Month Period Ended 30 June 2026**

	Six Months to 30 June 2026 (Reviewed) QR000	Six Months to 30 June 2025 (Reviewed) QR000	Year to 31 December 2025 (Audited) QR000
<b>Cash Flows from Operating Activities</b>			
Profit Before Income Taxes	11,502,703	10,813,201	22,022,946
Adjustments for:			
Interest Income	(62,199,141)	(61,368,908)	(125,012,382)
Interest Expense	43,305,938	44,105,007	89,234,543
Depreciation	457,654	472,842	992,761
Net ECL / Impairment Losses on Loans and Advances to Customers	3,875,260	4,420,922	9,343,649
Net ECL / Impairment Losses / (Recoveries) on Investment Securities	30,736	(32,612)	(24,963)
Net ECL / Impairment Losses / (Recoveries) on Other Financial Instruments	324,516	(32,291)	43,143
Other Provisions	70,149	44,625	225,163
Dividend Income	(54,900)	(58,646)	(142,150)
Net Loss / (Gain) on Sale of Property and Equipment	19,415	37,670	(5,190)
Net Gain on Sale of Investment Securities	(428,672)	(282,500)	(328,215)
Amortisation of Intangible Assets	50,766	29,780	56,269
Net Amortisation of Premium or Discount on Investments	660,651	545,524	(502,140)
Net Share of Results of Associates	(388,849)	(295,298)	(444,407)
Net Monetary Loss Arising from Hyperinflation	2,416,387	1,513,066	2,806,727
	<u>(357,387)</u>	<u>(87,618)</u>	<u>(1,734,246)</u>
<b>Changes in:</b>			
Due from Banks	(7,118,343)	(5,582,484)	5,777,427
Loans and Advances to Customers	(32,327,369)	(62,139,479)	(128,444,794)
Other Assets	3,068,322	(2,596,217)	5,593,220
Due to Banks	4,778,649	(12,705,529)	(24,029,425)
Customer Deposits	32,130,912	42,133,712	70,146,593
Other Liabilities	(17,150,804)	12,919,903	9,856,110
<b>Cash used in Operations</b>	<u>(16,976,020)</u>	<u>(28,057,712)</u>	<u>(62,835,115)</u>
Interest Received	58,123,808	58,705,834	121,015,305
Interest Paid	(38,355,294)	(41,564,428)	(90,832,155)
Dividends Received	54,900	58,646	142,150
Income Tax Paid	(1,862,975)	(1,133,098)	(2,628,157)
Other Provisions Paid	(64,972)	(11,866)	(93,671)
<b>Net Cash Flows from / (used in) Operating Activities</b>	<u>919,447</u>	<u>(12,002,624)</u>	<u>(35,231,643)</u>
<b>Cash Flows from Investing Activities</b>			
Acquisitions of Investment Securities	(194,893,196)	(174,222,111)	(330,232,702)
Proceeds from Sale / Redemption of Investment Securities	185,215,910	170,063,271	322,164,373
Dividend from Associates	197,562	187,158	208,829
Additions to Property and Equipment	(755,844)	(644,971)	(1,567,121)
Proceeds from Sale of Property and Equipment	3,724	7,780	12,827
<b>Net Cash Flows used in Investing Activities</b>	<u>(10,231,844)</u>	<u>(4,608,873)</u>	<u>(9,413,794)</u>

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**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Cash Flows (Continued)**  
**For the Six Month Period Ended 30 June 2026**

	Note	Six Months to 30 June 2026 (Reviewed) QR000	Six Months to 30 June 2025 (Reviewed) QR000	Year to 31 December 2025 (Audited) QR000
<b>Cash Flows from Financing Activities</b>				
Payment of Coupon on Instruments Eligible for Additional Capital		(1,150,000)	(1,150,000)	(1,150,000)
Proceeds from Issuance of Debt Securities		8,898,713	6,565,629	16,552,758
Repayment of Debt Securities		(6,840,771)	(6,554,655)	(9,091,959)
Proceeds from Issuance of Other Borrowings		30,387,458	15,544,933	31,710,410
Repayment of Other Borrowings		(7,391,165)	(2,128,239)	(8,827,416)
Repayment of Lease Liabilities		(83,339)	(136,040)	(459,517)
Purchase of Treasury Shares	5	(232,432)	(1,297,516)	(1,422,905)
Interim Dividend Paid		-	-	(3,191,380)
Final Dividend Paid		(3,418,167)	(3,391,864)	(3,392,397)
<b>Net Cash Flows from Financing Activities</b>		<b>20,170,297</b>	<b>7,452,248</b>	<b>20,727,594</b>
Net Increase / (Decrease) in Cash and Cash Equivalents		10,857,900	(9,159,249)	(23,917,843)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		(544,450)	(252,756)	(380,581)
Cash and Cash Equivalents as at 1 January		86,910,467	111,208,891	111,208,891
<b>Cash and Cash Equivalents at 30 June</b>		<b>97,223,917</b>	<b>101,796,886</b>	<b>86,910,467</b>
<b>/ 31 December</b>	14			

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**Qatar National Bank (Q.P.S.C.)**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**For the Six Month Period Ended 30 June 2026**

**1. BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICY INFORMATION**

The accompanying interim condensed consolidated financial statements are prepared in accordance with IAS 34 '*Interim Financial Reporting*'. These interim condensed consolidated financial statements should be read in conjunction with the 2025 annual audited consolidated financial statements of the Group.

The interim condensed consolidated financial statements do not contain all information and disclosures required for full consolidated financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the six month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

The Group has consistently applied the accounting policies as applied in the annual consolidated financial statements for the year ended 31 December 2025, except for the changes that became effective from 1 January 2026.

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2025.

The following amendment to existing standard has been applied by the Group in preparation of these interim condensed consolidated financial statements. The adoption of this does not have significant impact on the interim condensed consolidated financial statements.

<b>Description</b>	<b>Effective from</b>
Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7	1 January 2026
Annual Improvements to IFRS Accounting Standards – Volume 11	1 January 2026
Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7	1 January 2026

**New Standards, Amendments Issued but not yet Effective**

IFRS 18, Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	1 January 2027
Translation to a Hyperinflationary Presentation Currency - Amendments to IAS 21	1 January 2027
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture – Amendments to IFRS 10 and IAS 28	Deferred indefinitely

The Group is currently evaluating the impact of these standards and amendments. The Group will adopt it when these become effective.

**Qatar National Bank (Q.P.S.C.)**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**For the Six Month Period Ended 30 June 2026**

**2. SEGMENT INFORMATION**

The Group is organised into four main operating segments. The results of each of the operating segments, which are being monitored regularly by the Chief Operating Decision Maker, are stated below:

	<b>Qatar Operations</b>					<b>Total</b>
	<b>Corporate</b>	<b>Consumer</b>	<b>Asset</b>	<b>Unallocated</b>	<b>International</b>	
	<b>Banking</b>	<b>Banking</b>	<b>and Wealth</b>	<b>&amp; Intra-group</b>	<b>Banking</b>	
	<b>QR000</b>	<b>QR000</b>	<b>Management</b>	<b>Transactions</b>	<b>QR000</b>	<b>QR000</b>
	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>
<b>As at and for the six month period ended 30 June 2026:</b>						
<b>Revenue:</b>						
Net Interest Income	8,388,282	611,738	403,530	257,899	9,231,754	18,893,203
Net Fees and Commission Income	567,662	173,137	192,620	(704)	1,938,050	2,870,765
Net Foreign Exchange Gain	283,539	116,989	89,926	2,558	704,215	1,197,227
Income from Investment Securities	46,949	-	-	-	436,623	483,572
Other Operating Income	194	71	1,297	997	240,057	242,616
Share of Results of Associates	389,591	-	-	-	(742)	388,849
<b>Total Segment Revenue</b>	<b>9,676,217</b>	<b>901,935</b>	<b>687,373</b>	<b>260,750</b>	<b>12,549,957</b>	<b>24,076,232</b>
<b>Reportable Segment Profit</b>	<b>5,573,981</b>	<b>506,748</b>	<b>467,491</b>	<b>36,981</b>	<b>2,085,287</b>	<b>8,670,488</b>
<b>Reportable Segment Investments</b>	<b>118,721,692</b>	<b>-</b>	<b>2,631</b>	<b>-</b>	<b>75,852,862</b>	<b>194,577,185</b>
<b>Reportable Segment Loans and Advances</b>	<b>730,161,157</b>	<b>11,730,545</b>	<b>44,651,758</b>	<b>-</b>	<b>255,444,415</b>	<b>1,041,987,875</b>
<b>Reportable Segment Customer Deposits</b>	<b>434,901,721</b>	<b>43,285,466</b>	<b>50,455,043</b>	<b>-</b>	<b>444,235,888</b>	<b>972,878,118</b>
<b>Reportable Segment Assets</b>	<b>1,003,800,237</b>	<b>45,690,313</b>	<b>52,347,752</b>	<b>(419,696,017)</b>	<b>756,018,584</b>	<b>1,438,160,869</b>
<b>Reportable Segment Liabilities</b>	<b>602,006,181</b>	<b>54,571,445</b>	<b>50,387,033</b>	<b>-</b>	<b>600,741,025</b>	<b>1,307,705,684</b>

**Qatar National Bank (Q.P.S.C.)**  
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**2. SEGMENT INFORMATION (CONTINUED)**

	<b>Qatar Operations</b>					<b>Total</b>
	<b>Corporate</b>	<b>Consumer</b>	<b>Asset</b>	<b>Unallocated</b>	<b>International</b>	
	<b>Banking</b>	<b>Banking</b>	<b>and Wealth</b>	<b>&amp; Intra-group</b>	<b>Banking</b>	
	<b>QR000</b>	<b>QR000</b>	<b>Management</b>	<b>Transactions</b>	<b>QR000</b>	<b>QR000</b>
	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>
<b>As at and for the six month period ended 30 June 2025:</b>						
<b>Revenue:</b>						
Net Interest Income	7,521,598	550,210	432,244	226,595	8,533,254	17,263,901
Net Fees and Commission Income	586,980	134,024	136,721	892	1,577,269	2,435,886
Net Foreign Exchange Gain	294,483	107,142	76,447	3,847	771,144	1,253,063
Income from Investment Securities	41,128	-	-	-	300,018	341,146
Other Operating Income	-	63	514	-	170,207	170,784
Share of Results of Associates	294,837	-	-	-	461	295,298
<b>Total Segment Revenue</b>	<b>8,739,026</b>	<b>791,439</b>	<b>645,926</b>	<b>231,334</b>	<b>11,352,353</b>	<b>21,760,078</b>
<b>Reportable Segment Profit</b>	<b>4,582,877</b>	<b>408,428</b>	<b>512,809</b>	<b>13,456</b>	<b>2,883,252</b>	<b>8,400,822</b>
<b>Reportable Segment Investments</b>	<b>114,708,700</b>	<b>-</b>	<b>5,577</b>	<b>-</b>	<b>66,916,606</b>	<b>181,630,883</b>
<b>Reportable Segment Loans and Advances</b>	<b>686,155,333</b>	<b>11,025,784</b>	<b>43,485,831</b>	<b>-</b>	<b>221,135,520</b>	<b>961,802,468</b>
<b>Reportable Segment Customer Deposits</b>	<b>423,974,371</b>	<b>42,717,383</b>	<b>44,666,805</b>	<b>-</b>	<b>423,497,957</b>	<b>934,856,516</b>
<b>Reportable Segment Assets</b>	<b>973,280,117</b>	<b>44,766,052</b>	<b>46,603,627</b>	<b>(376,514,571)</b>	<b>665,513,743</b>	<b>1,353,648,968</b>
<b>Reportable Segment Liabilities</b>	<b>605,579,463</b>	<b>54,194,386</b>	<b>44,532,515</b>	<b>-</b>	<b>530,490,624</b>	<b>1,234,796,988</b>

**Qatar National Bank (Q.P.S.C.)**  
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**3. LOANS AND ADVANCES TO CUSTOMERS**

	<b>30 June 2026 (Reviewed) QR000</b>	<b>30 June 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Loans and Advances to Customers	1,057,374,979	981,125,857	1,036,588,547
Deferred Profit	(32,010)	(35,362)	(40,451)
Accrued Interest	19,411,807	18,534,362	19,158,362
Expected Credit Losses - Performing Loans and Advances to Customers - Stage 1 and 2	(8,237,271)	(9,670,298)	(10,331,119)
Impairment on Non-performing Loans and Advances to Customers Stage 3 - Specific provision	(20,583,822)	(21,510,623)	(20,658,547)
Stage 3 - Interest in suspense	(5,945,808)	(6,641,468)	(6,637,940)
<b>Net Loans and Advances to Customers</b>	<b><u>1,041,987,875</u></b>	<b><u>961,802,468</u></b>	<b><u>1,018,078,852</u></b>

The gross exposure of loans and advances to customers by stage is as follows:

	<b>30 June 2026 (Reviewed) QR000</b>	<b>30 June 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Stage 1	1,007,916,455	925,727,204	984,066,895
Stage 2	42,014,644	45,844,361	44,238,998
Stage 3	26,823,677	28,053,292	27,400,565
<b>Total Gross Exposures</b>	<b><u>1,076,754,776</u></b>	<b><u>999,624,857</u></b>	<b><u>1,055,706,458</u></b>

The movement of expected credit losses and impairment for the period for loans and advances to customers is as follows:

	<b>30 June 2026</b>			
	<b>Stage 1 (Reviewed) QR000</b>	<b>Stage 2 (Reviewed) QR000</b>	<b>Stage 3 (Reviewed) QR000</b>	<b>Total (Reviewed) QR000</b>
Opening Balance of Provisions as at 1 January 2026	2,983,441	7,347,678	27,296,487	37,627,606
ECL / Impairment Charge for the Period (Net)	204,594	696,522	3,712,412	4,613,528
Foreign Currency Translation for the Period	(107,604)	(100,029)	(532,734)	(740,367)
Transfers from Stage 2 to 1	81,986	(81,986)	-	-
Transfers from Stage 2 to 3	-	(2,787,331)	2,787,331	-
Write-offs during the Period	-	-	(6,733,866)	(6,733,866)
<b>Closing Balance as at 30 June 2026</b>	<b><u>3,162,417</u></b>	<b><u>5,074,854</u></b>	<b><u>26,529,630</u></b>	<b><u>34,766,901</u></b>

**Qatar National Bank (Q.P.S.C.)**  
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**3. LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)**

	<b>30 June 2025</b>			
	<b>Stage 1 (Reviewed) QR000</b>	<b>Stage 2 (Reviewed) QR000</b>	<b>Stage 3 (Reviewed) QR000</b>	<b>Total (Reviewed) QR000</b>
Opening Balance of Provisions as at 1 January 2025	2,560,690	4,843,337	26,260,231	33,664,258
ECL / Impairment Charge for the Period (Net)	238,689	2,501,202	2,487,255	5,227,146
Foreign Currency Translation for the Period	(143,915)	(140,735)	(201,468)	(486,118)
Transfers from Stage 2 to 1	28,342	(28,342)	-	-
Transfers from Stage 2 to 3	-	(188,970)	188,970	-
Write-offs during the Period	-	-	(582,897)	(582,897)
<b>Closing Balance as at 30 June 2025</b>	<b>2,683,806</b>	<b>6,986,492</b>	<b>28,152,091</b>	<b>37,822,389</b>

The reconciliation of movement of ECL allowance to the ECL amount recognised in profit and loss is as follows:

	<b>Six Months to 30 June 2026 (Reviewed) QR000</b>	<b>Six Months to 30 June 2025 (Reviewed) QR000</b>
Net movement in ECL allowance during the period	4,613,528	5,227,146
Interest suspended during the period	(714,301)	(757,365)
(Direct recoveries) / Balances written off during the period, net	(23,967)	(48,859)
	<b>3,875,260</b>	<b>4,420,922</b>

**4. INVESTMENT SECURITIES**

	<b>30 June 2026 (Reviewed) QR000</b>	<b>30 June 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Investment Securities at Fair Value Through Profit or Loss (FVPL)	1,876,023	1,460,916	1,640,290
Investment Securities at Fair Value Through Other Comprehensive Income (FVOCI)	69,468,589	55,909,353	59,668,813
Investment Securities at Amortised Cost (AC), net	118,840,933	120,448,049	121,474,918
Accrued Interest	4,391,640	3,812,565	4,221,581
<b>Total</b>	<b>194,577,185</b>	<b>181,630,883</b>	<b>187,005,602</b>
Impairment allowance, included in the carrying value of debt securities	<b>251,101</b>	<b>240,497</b>	<b>236,941</b>

**Qatar National Bank (Q.P.S.C.)**  
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**5. TREASURY SHARES**

On 11 September 2024, the Board of Directors of Qatar National Bank (Q.P.S.C.) approved to buy back a percentage of the Bank's shares for a value up to QR 2.9 billion.

On 29 September 2024, the Group announced that it has obtained all applicable approvals from Qatar Central Bank and Qatar Financial Market Authority to proceed with its share repurchase. The Group commenced share repurchases from 9 October 2024. The following table summarizes shares repurchased as at the end of the reporting periods.

	<b>30 June 2026 (Reviewed)</b>	<b>30 June 2025 (Reviewed)</b>	<b>31 December 2025 (Audited)</b>
Total number of shares repurchased, cumulative	136,343,680	116,107,757	123,102,516
Average price of shares repurchased, per share (Qatari Riyal)	16.99	16.87	16.93
<b>Total value of shares repurchased, cumulative, (thousands of Qatari Riyal)</b>	<b><u>2,316,067</u></b>	<b><u>1,958,246</u></b>	<b><u>2,083,635</u></b>
<b>Total value of shares repurchased, during the period, (thousands of Qatari Riyal)</b>	<b><u>232,432</u></b>	<b><u>1,297,516</u></b>	<b><u>1,422,905</u></b>

**6. FAIR VALUE RESERVE**

	<b>30 June 2026 (Reviewed) QR000</b>	<b>30 June 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Cash Flow Hedges	101,053	(227,198)	(60,060)
Fair Value Through Other Comprehensive Income (FVOCI)	(310,527)	(376,198)	220,562
<b>Total</b>	<b><u>(209,474)</u></b>	<b><u>(603,396)</u></b>	<b><u>160,502</u></b>
Expected credit losses (Stage 1 and 2) on FVOCI debt securities, included in fair value reserve	<b><u>49,533</u></b>	<b><u>31,306</u></b>	<b><u>37,350</u></b>

**7. DIVIDENDS PAID**

The table shows the details of cash dividends for the following periods:

<b>Profit Period</b>	<b>Date of eligibility</b>	<b>Dividend type</b>	<b>Dividend per share (QR)</b>	<b>Total dividend QR000</b>
<b>For the year ended 31 December 2025</b>				
Six months ended 30 June 2025	17 July 2025	Interim	0.350	3,191,380
Six months ended 31 December 2025	16 February 2026	Final	0.375	3,417,497
			<b><u>0.725</u></b>	<b><u>6,608,877</u></b>
<b>For the year ended 31 December 2024</b>				
Six months ended 30 June 2024	17 July 2024	Interim	0.33	3,048,021
Six months ended 31 December 2024	24 February 2025	Final	0.37	3,391,575
			<b><u>0.70</u></b>	<b><u>6,439,596</u></b>

**Qatar National Bank (Q.P.S.C.)**  
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**8. CONTINGENT LIABILITIES AND OTHER COMMITMENTS**

	<b>30 June 2026 (Reviewed) QR000</b>	<b>30 June 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
<b>Contingent Liabilities</b>			
Unused Facilities	206,679,896	181,889,550	205,465,167
Guarantees	89,728,714	83,511,562	87,238,920
Letters of Credit	43,239,932	43,782,374	39,187,805
<b>Others</b>	3,469,565	6,287,425	6,394,161
<b>Total</b>	<b>343,118,107</b>	<b>315,470,911</b>	<b>338,286,053</b>

The gross exposure of contingent liabilities by stage is as follows:

	<b>30 June 2026 (Reviewed) QR000</b>	<b>30 June 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Stage 1	335,884,281	302,562,260	328,202,194
Stage 2	2,847,958	6,055,641	2,719,643
Stage 3	916,303	565,585	970,055
<b>Total Gross Exposures</b>	<b>339,648,542</b>	<b>309,183,486</b>	<b>331,891,892</b>

The movement of expected credit losses and impairment for the period for contingent liabilities is as follows:

	<b>30 June 2026</b>			
	<b>Stage 1 (Reviewed) QR000</b>	<b>Stage 2 (Reviewed) QR000</b>	<b>Stage 3 (Reviewed) QR000</b>	<b>Total (Reviewed) QR000</b>
Opening Balance of Provisions as at 1 January 2026	436,353	219,069	555,260	1,210,682
ECL / Impairment Charge for the Period (Net)	43,536	(3,965)	276,768	316,339
Foreign Currency Translation for the Period	(17,906)	(1,003)	(1,821)	(20,730)
Transfers during the Period	(1,605)	3,266	(1,661)	-
<b>Closing Balance as at 30 June 2026</b>	<b>460,378</b>	<b>217,367</b>	<b>828,546</b>	<b>1,506,291</b>

	<b>30 June 2025</b>			
	<b>Stage 1 (Reviewed) QR000</b>	<b>Stage 2 (Reviewed) QR000</b>	<b>Stage 3 (Reviewed) QR000</b>	<b>Total (Reviewed) QR000</b>
Opening Balance of Provisions as at 1 January 2025	422,241	246,679	440,199	1,109,119
ECL / Impairment Charge for the Period (Net)	(46,484)	(24,395)	48,506	(22,373)
Foreign Currency Translation for the Period	(10,181)	(1,363)	(7,227)	(18,771)
Transfers during the Period	5,209	(1,072)	(4,137)	-
<b>Closing Balance as at 30 June 2025</b>	<b>370,785</b>	<b>219,849</b>	<b>477,341</b>	<b>1,067,975</b>

**Qatar National Bank (Q.P.S.C.)**  
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**9. RELATED PARTY DISCLOSURES**

Related parties comprise major shareholders, Board of Directors and key management personnel of the Group.

All the transactions with the related parties are substantially on the same terms, including interest rates and collateral, as those prevailing in comparable transactions with unrelated parties, in accordance with QCB regulations.

The Government of Qatar, through the Qatar Investment Authority, exercises control over the Group. Accordingly, the Group applies the government-related entity exemption as per IAS 24. Individually significant transactions are disclosed separately, while other transactions are disclosed in aggregate.

Qatar operations of the Group operate in a market which includes entities directly or indirectly controlled by the Government of Qatar through its government authorities, agencies, affiliations and other organizations, collectively referred to as Government Related Entities (GREs), comprising of ten counterparties. Transactions with GREs have similar characteristics, described above, and are performing.

	<b>30 June 2026 (Reviewed) QR000</b>	<b>30 June 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
<b>Transactions with directors of the Group and entities over which they have significant influence and control</b>			
<b>Statement of Financial Position Items</b>			
Loans and Advances to Customers	8,722,420	8,500,301	8,743,753
Customer Deposits	2,209,033	2,013,817	2,045,175
Contingent Liabilities and Other Commitments	259,617	238,023	219,677
<b>Statement of Income Items</b>			
Interest and Commission Income	146,962	88,980	316,522
Interest and Commission Expense	40,361	35,224	85,124
<b>Compensation of key management personnel</b>			
Salaries and Other Benefits	47,423	43,934	53,708
End of Service Indemnity Benefits	1,878	1,829	3,478
<b>Transactions with Associates</b>			
<b>Statement of Financial Position Items</b>			
Due from banks	1,075,890	1,108,279	1,025,258
Due to banks	731	907	1,792
<b>Statement of Income Items</b>			
Interest and Commission Income	22,494	26,172	53,499
Interest and Commission Expense	3	174	174
<b>Transactions with the State of Qatar</b>			
<b>Statement of Financial Position Items</b>			
Loans and Advances to Customers	97,692,721	96,470,180	85,100,395
Investment Securities	47,001,212	47,776,682	45,957,062
Customer Deposits	7,480,408	30,618,365	28,140,821
Contingent Liabilities and Other Commitments	2,301,240	2,548,740	2,717,287

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**9. RELATED PARTY DISCLOSURES (CONTINUED)**

	<b>30 June 2026 (Reviewed) QR000</b>	<b>30 June 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
<b>Statement of Income Items</b>			
Interest and Commission Income	3,174,923	3,314,822	6,736,689
Interest and Commission Expense	110,380	397,612	771,245

**Transactions with GREs related to the State of Qatar**

**Statement of Financial Position Items**

Loans and Advances to Customers	344,338,620	317,233,870	345,819,228
Investment Securities	55,975,096	52,237,237	54,124,939
Customer Deposits	131,039,533	115,994,762	109,646,901

**Statement of Income Items**

Interest and Commission Income	12,701,478	12,730,831	25,729,978
Interest and Commission Expense	1,785,254	1,642,581	3,009,899
Fees in respect of funds managed	72,987	44,388	88,776

**10. CAPITAL ADEQUACY**

QNB Group follows Basel III Capital Adequacy Ratio (CAR) calculation in accordance with Qatar Central Bank (QCB) regulations. QCB has issued Basel III Framework for Conventional Banks – Pillar 1 Guidelines for Capital Adequacy in September 2022 (commonly known as Basel III reforms or Basel IV) that are effective from 1 January 2024.

The following are the details of the eligible capital, risk weighted assets and capital ratios:

	<b>30 June 2026 (Reviewed) QR000</b>	<b>30 June 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Common Equity Tier 1 (CET 1) Capital	104,368,530	93,021,041	98,687,830
Eligible Additional Tier 1 (AT 1) Capital Instruments	20,000,000	20,000,000	20,000,000
Additional Tier 1 Capital	139,570	108,528	124,591
Additional Tier 2 Capital	7,542,493	6,848,615	7,210,694
<b>Total Eligible Capital</b>	<b>132,050,593</b>	<b>119,978,184</b>	<b>126,023,115</b>
Less: Dividends (note 7)	-	(3,191,380)	(3,417,497)
<b>Total Eligible Capital, net of dividend</b>	<b>132,050,593</b>	<b>116,786,804</b>	<b>122,605,618</b>
<b>Risk Weighted Assets</b>	<b>667,164,596</b>	<b>607,583,215</b>	<b>635,055,480</b>
<b>CET 1 Ratio</b>	<b>15.6%</b>	<b>14.8%</b>	<b>15.0%</b>
<b>Total Tier 1 Capital Ratio (Including CET 1)</b>	<b>18.7%</b>	<b>18.1%</b>	<b>18.2%</b>
<b>Total Capital Ratio</b>	<b>19.8%</b>	<b>19.2%</b>	<b>19.3%</b>

**Qatar National Bank (Q.P.S.C.)**  
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**10. CAPITAL ADEQUACY (CONTINUED)**

The minimum Capital Adequacy Ratio requirements as per QCB are as follows:

	<b>30 June 2026 (Reviewed)</b>	<b>30 June 2025 (Reviewed)</b>	<b>31 December 2025 (Audited)</b>
Base requirement	6.0%	6.0%	6.0%
Capital Conservation Buffer	2.5%	2.5%	2.5%
Domestic Systemically Important Bank (DSIB) Charge	3.5%	3.5%	3.5%
<b>CET 1 ratio</b>	<b>12.0%</b>	<b>12.0%</b>	<b>12.0%</b>
Base requirement	8.0%	8.0%	8.0%
Capital Conservation Buffer	2.5%	2.5%	2.5%
DSIB Charge	3.5%	3.5%	3.5%
<b>Tier 1 ratio</b>	<b>14.0%</b>	<b>14.0%</b>	<b>14.0%</b>
Base requirement	10.0%	10.0%	10.0%
Capital Conservation Buffer	2.5%	2.5%	2.5%
DSIB Charge	3.5%	3.5%	3.5%
Internal Capital Adequacy Assessment Process (ICAAP) Charge	1.0%	1.0%	1.0%
<b>Total Capital Adequacy Ratio</b>	<b>17.0%</b>	<b>17.0%</b>	<b>17.0%</b>

**11. FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS**

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised. There is no change in fair value hierarchy compared to 31 December 2025.

	<b>Level 1 QR000</b>	<b>Level 2 QR000</b>	<b>Level 3 QR000</b>	<b>Total QR000</b>
<b>At 30 June 2026: (Reviewed)</b>				
Derivative Assets	-	9,040,355	-	9,040,355
Investment Securities	57,319,444	15,866,062	-	73,185,506
	<b>57,319,444</b>	<b>24,906,417</b>	-	<b>82,225,861</b>
Derivative Liabilities	47	11,159,952	-	11,159,999
	<b>47</b>	<b>11,159,952</b>	-	<b>11,159,999</b>
<b>At 31 December 2025: (Audited)</b>				
Derivative Assets	-	9,531,816	-	9,531,816
Investment Securities	52,703,851	10,371,214	-	63,075,065
	<b>52,703,851</b>	<b>19,903,030</b>	-	<b>72,606,881</b>
Derivative Liabilities	129	8,552,582	-	8,552,711
	<b>129</b>	<b>8,552,582</b>	-	<b>8,552,711</b>

**Qatar National Bank (Q.P.S.C.)**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**For the Six Month Period Ended 30 June 2026**

**12. INCOME TAX**

	Three Months to 30 June 2026 (Reviewed) QR000	Three Months to 30 June 2025 (Reviewed) QR000	Six Months to 30 June 2026 (Reviewed) QR000	Six Months to 30 June 2025 (Reviewed) QR000
Current Income Tax	999,739	1,007,821	2,042,714	1,461,431
Deferred Tax (Benefit) / Charge	(142,771)	(326,778)	(192,788)	99,779
Adjustments to Prior Period Corporate Taxes	(510)	20,000	(995)	10,959
Pillar Two Taxes – Qatar	439,917	351,339	803,143	676,606
Pillar Two Taxes – Outside Qatar	332	619	332	647
<b>Income tax charge</b>	<b>1,296,707</b>	<b>1,053,001</b>	<b>2,652,406</b>	<b>2,249,422</b>

**13. BASIC AND DILUTED EARNINGS PER SHARE**

	Three Months to 30 June 2026 (Reviewed) QR000	Three Months to 30 June 2025 (Reviewed) QR000	Six Months to 30 June 2026 (Reviewed) QR000	Six Months to 30 June 2025 (Reviewed) QR000
Profit for the Period Attributable to Equity Holders of the Bank	4,338,028	4,140,391	8,670,488	8,400,822
Less: Dividend Appropriation for Instruments Eligible for Additional Tier 1 Capital	(287,500)	(287,500)	(575,000)	(575,000)
Net Profit for the Period Attributable to Equity Holders of the Bank	4,050,528	3,852,891	8,095,488	7,825,822
Weighted Average Number of Shares	9,105,514,341	9,134,846,012	9,109,116,124	9,153,307,197
Earnings Per Share (QR) - Basic and Diluted	<b>0.44</b>	<b>0.42</b>	<b>0.89</b>	<b>0.85</b>

**Weighted Average Number of Shares**

Number of shares outstanding at the beginning of the period, net of treasury shares	9,111,116,266	9,145,058,570	9,113,326,054	9,198,098,570
Weighted average number of shares repurchased during the period	(5,601,925)	(10,212,558)	(4,209,930)	(44,791,373)
Weighted average number of shares during the period, net of treasury shares	<b>9,105,514,341</b>	<b>9,134,846,012</b>	<b>9,109,116,124</b>	<b>9,153,307,197</b>

**14. CASH AND CASH EQUIVALENTS**

For the purposes of the interim consolidated statement of cash flows, cash and cash equivalents comprise the following balances:

	30 June 2026 (Reviewed) QR000	30 June 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Cash and Balances with Central Banks	25,203,247	27,328,056	22,926,616
Due from Banks with Original Maturity of Three Months or Less	72,020,670	74,468,830	63,983,851
<b>Total</b>	<b>97,223,917</b>	<b>101,796,886</b>	<b>86,910,467</b>

Cash and Balances with Central Banks do not include mandatory reserve deposits.

**Qatar National Bank (Q.P.S.C.)**  
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**For the Six Month Period Ended 30 June 2026**

**15. REVISION TO FORWARD LOOKING INFORMATION WITH RESPECT TO EXPECTED CREDIT LOSSES**

The geopolitical situation in Middle East has stabilised after the events from 28 February 2026 between several countries. This had brought about additional uncertainties and disruptions to the economic environment. Despite onset of stabilization, QNB Group continues to closely monitor the situation.

The uncertainties and disruption have required the Group to update the inputs and assumptions used for the determination of expected credit losses (“ECLs”) as at the reporting date. ECLs were estimated based on a range of forecast economic conditions as at that date and considering that the situation continues to evolve, the Group has considered the impact of volatility in the forward-looking macro-economic factors, when determining the severity and likelihood of economic scenarios for ECL determination.

The weightings assigned to each macro-economic scenario at QNB parent company level are as follows:

	<b>30 June 2026 (Reviewed)</b>	<b>30 June 2025 (Reviewed)</b>	<b>31 December 2025 (Audited)</b>
Upside case	5%	5%	5%
Base case	65%	80%	80%
Downside case	30%	15%	15%

In addition to the assumptions outlined above, QNB Group has given specific consideration to the relevant impact of these disruptions on the qualitative and quantitative factors when determining the significant increase in credit risk and assessing the indicators of impairment for the exposures in potentially affected sectors. This has resulted in recognition of relevant ECLs and impairment allowances as disclosed in note 3 to the interim condensed consolidated financial statements.

**16. COMPARATIVE INFORMATION**

Certain comparative information has been reclassified where necessary to preserve consistency with the presentation in the current period. However, such reclassifications did not have any effect on the interim consolidated statement of income or the consolidated equity of the Group for the comparative period / year.